

Explanation of variances – pro forma

Name of smaller authority:
County area (local councils and parish meetings only):

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- variances of £100,000 or more require explanation regardless of the % variation year on year;
- **New from 2025/26 onwards:** variances of £500,000 or more in Box 3 require explanation regardless of the % variation year on year for smaller authorities with income and/or expenditure exceeding £6,500,000

	2024/25 £	2025/26 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	6,086	4,146				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	7,923	9,100	1,177	14.86%	NO		
3 Total Other Receipts	0	20,320	20,320	#DIV/0!	#DIV/0!	#DIV/0!	No VAT reclaimed in 2024/25 tax year and no income received except precept. Main reason for large receipt figure is the reclaimed outstanding VAT (£1058) and grant funds for new bus shelters received (£18707). Bus shelter work due to be completed in April 2026
4 Staff Costs	0	3,240	3,240	#DIV/0!	#DIV/0!	#DIV/0!	No staff costs in previous years. New Clerk appointed in April 2025
5 Loan Interest/Capital Repayment			0	0.00%	NO		
6 All Other Payments	9,863	8,962	-901	9.14%	NO		
7 Balances Carried Forward	4,146	21,364				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	4,146	22,364				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	22,965	30,983	8,018	34.91%	YES		VEVJ Day 80th Anniversary seat installed and asset replacement figures reassessed and uplifted.
10 Total Borrowings			0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable